

LONDON BOROUGH OF HARROW PENSION FUND - OVERALL VALUATION OF FUND FROM 01 JANUARY TO 31 MARCH 2010

INVESTMENT	SSGA		WELLINGTON		FIDELITY		LONGVIEW		UBS		BLACKROCK		BAILLIE GIFFORD		OTHER Active&Passive Currency/Cash Equitisation and Private Equity		COMBINED PORTFOLIO	
	UK Equities		Global Equities		Global Equities		Global Equities		Property		Bonds/Property		UK Equities					
	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value	Value £'000	% of Total Value
EQUITIES																		
Uk Equities	117,718	100%	0	0%	0	0%	0	0%	2	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Global Equities	0	0%	98,251	100%	85,927	100%	32,736	100%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
BONDS	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
UK Gilts	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
UK Bonds	0	0%	0	0%	0	0%	0	0%	0	0.0%	40,419	61.7%	0	0.0%	0	0.0%	40,419	9.4%
Corporate Bonds	0	0%	0	0%	0	0%	0	0%	124	1.0%	0	0.0%	0	0.0%	0	0.0%	124	0.0%
Overseas Bonds	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Index-Linked	0	0%	0	0%	0	0%	0	0%	0	0.0%	10,138	15.5%	0	0.0%	0	0.0%	10,138	2.3%
Total Bonds	0	0%	0	0%	0	0%	0	0%	124	1.0%	50,557	77.2%	0	0.0%	0	0.0%	50,681	11.7%
ALTERNATIVE INVESTMENTS																		
Property	0	0%	0	0%	0	0%	0	0%	12,153	95.3%	14,262	21.8%	0	0.0%	0	0.0%	26,415	6.1%
Private Equity (Overseas)	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	14,684	79.0%	14,684	3.4%
Currency (Active)	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	5,801	31.2%	5,801	1.3%
Currency (Passive)	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	-1,891	-10.2%	-1,891	-0.4%
Hedge Funds	0	0%	0	0%	0	0%	0	0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Alternative Investments	0	0%	0	0%	0	0%	0	0%	12,153	95.3%	14,262	21.8%	0	0.0%	18,594	100.0%	45,010	10.4%
CASH*	0	0%	0	0%	0	0%	0	0%	468	3.7%	656	1.0%	0	0.0%	0	0.0%	1,124	0.3%
Total Assets	117,718	100%	98,251	100%	85,927	100%	32,736	100%	12,748	100.0%	65,476	100.0%	0	0.0%	18,594	100.0%	431,449	100.0%